

GST ANNUAL RETURNS (GSTR-9& 9C) for 2020-21

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From where to pick the figures --- Books, GSTR1, GSTR 3B or Correct.

Where to Show transactions of FY 19-20 in GSTR 9/9C of FY 20-21 ?

~~(5) Every registered person whose turnover during a financial year exceeds the prescribed limit shall get his accounts audited by a chartered accountant or a cost accountant and shall submit a copy of the audited annual accounts, the reconciliation statement under sub-section (2) of section 44 and such other documents in such form and manner as may be prescribed.~~

~~4[Provided that nothing contained in this sub-section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor General of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.]~~

In section 35 of the Central Goods and Services Tax Act, sub-section (5) shall be omitted.

Every registered person, other than an Input Service Distributor, a person paying tax under section 51 or section 52, a casual taxable person and a non-resident taxable person **shall furnish an annual return which may include a self certified reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year,** with the audited annual financial statement for every financial year electronically, within such time and in such form and in such manner as may be prescribed:

Provided that the Commissioner may, on the recommendations of the Council, by notification, **exempt any class of registered persons from filing annual return under this section:**

Provided further that **nothing contained in this section shall apply to any department of the Central Government or a State Government or a local authority, whose books of account are subject to audit by the Comptroller and Auditor General of India or an auditor appointed for auditing the accounts of local authorities under any law for the time being in force.”.**

Analysis



Annual Return + Self Certified Reconciliation Statement

- Section 35 and 44 has been amended to **remove the Mandatory requirement of GST audit by professionals.**
- The requirement for audited reconciliation has been **replaced by a self certified reconciliation statement** reconciling the value of supplies declared in the return furnished for the financial year, with the audited annual financial statement for every financial year electronically.
- Thus, every person required to file annual return would be required to file a self certified reconciliation of his as well.
Shift of responsibility from auditor to taxpayer.
- This proposition although is a loss of opportunity for the professionals, but on the other side of the coin, it is **lesser responsibility on the part of professional** and more on the part of taxpayers. This may further **lead to loss of revenue to the government** and **more tax burden at the time of assessment to the taxpayers.** Need to **compare tax cost vs. compliance cost.**
- This amendment is **not applicable till F.Y. 2019-20 but henceforth from F.Y 2020-21.**

Notification 29/2021-CT dt. 30th july

Applicability of section 110 and 111

| Sec | Description |
|-----|---|
| 110 | Section 110 omits section 35(5) of CGST Act means GST Audit (GSTR-9C) by CA/CMA is no longer required |
| 111 | substitutes section 44 (Annual return) of CGST Act, 2017 . |

the Central Government appoints **the 1st day of August, 2021**, as the date on which the provisions of sections 110 and 111 of the said Act shall come into force.

Notification 31/2021-CT dt 30th July

1st day of August, 2021

The Commissioner, on the recommendations of the Council, hereby exempts the registered person whose aggregate turnover in the financial year 2020-21 is upto two crore rupees, from filing annual return for the said financial year.



Every registered person

Not required to file annual return

Aggregate turnover in the financial year 2020-21 is upto two crore rupees

Notification 30/2021 dt 30th July

Rule 80 substituted

“80. Annual return.-

- (1) Every registered person, **other than those referred to in the second proviso to section 44, an Input Service Distributor, a person paying tax under section 51 or section 52, a casual taxable person and a non-resident taxable person**, shall furnish an annual return for **every financial year as specified under section 44 electronically in FORM GSTR-9 on or before the thirty-first day of December following the end of such financial year** through the common portal either directly or through a Facilitation Centre notified by the Commissioner:

Provided **that a person paying tax under section 10 shall furnish the annual return in FORM GSTR-9A.**

- (2) Every **electronic commerce operator required to collect tax at source under section 52 shall furnish annual statement** referred to in sub-section (5) of the said section in FORM GSTR - 9B.
- (3) Every registered person, other than those referred to in the second proviso to section 44, an Input Service Distributor, a person paying tax under section 51 or section 52, a casual taxable person and a non-resident taxable person, **whose aggregate turnover during a financial year exceeds five crore rupees**, shall also furnish a self-certified reconciliation statement as **specified under section 44 in FORM GSTR-9C along with the annual return referred to in sub-rule (1), on or before the thirty-first day of December following the end of such financial year**, electronically through the common portal either directly or through a Facilitation Centre notified by the Commissioner.”.

Notification 30/2021

Rule 80 substituted

Exception:-

- Input Service Distributor,
- a person paying tax under section 51 or section 52,
- a casual taxable person and
- a non-resident taxable person,

"80. Annual return.-

(1)



Every registered person

every financial year as specified under section 44 electronically in FORM GSTR-9
➤ on or before the thirty-first day of December following the end of such financial year

Return

(2) Every electronic commerce operator required to collect tax at source under section 52 shall furnish annual statement referred to in sub-section (5) of the said section in FORM GSTR - 9B.

(3)



Every registered person

Whose aggregate turnover during a financial year exceeds five crore rupees, shall also furnish a self-certified reconciliation statement as specified under section 44 in FORM GSTR-9C along with the annual return referred to in sub-rule(1),
on or before the thirty-first day of December following the end of such financial year

Return

Notification 30/2021 & 31/2021

| Turnover of F.Y. 2020-21 | GSTR-9 | GSTR-9C |
|------------------------------------|---------------|----------------|
| Upto 2 Crore | Exempted | Not Applicable |
| Above Rs. 2Cr but up to Rs. 5Crore | Mandatory | Not Applicable |
| Above Rs. 5Crore | Mandatory | Mandatory |

Changes in GSTR 9 of F.Y. 2019-20 vide Not. 79/2020-CT Applicable for F.Y 2020-21 also

In Serial No. 6B, 6C, 6C, 6D, 6E

1

“For FY 2019-20, the registered person shall report the **breakup of input tax credit as capital goods** and **have an option to either report the breakup of the remaining amount as inputs and input services or report the entire remaining amount under the “inputs” row only.**”;

2

In Table 8A, if 2A auto populated credit does not match as per GSTR-2A, then option for attaching PDF file is not given in F.Y. 2019-20.

Headings changed

3

“Particulars of the transactions for the financial year declared in returns of the **next financial year till the specified period.**”;

| Sl. No. | Particulars | Amendment | Remarks |
|---|--|-----------|--|
| 4. Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year | | | |
| 4I | Credit Notes issued in respect of transactions specified in (B) to (E) above | Optional | Registered persons can fill net of Outward supplies for which tax is payable after deducting Credit notes in Sl. No. 4B to 4E. |
| 4J | Debit Notes issued in respect of transactions specified in (B) to (E) above | Optional | Registered Persons can fill net of Outward supplies for which tax is payable after adding Debit notes in Sl. No. 4B to 4E. |
| 4K & 4L | Supplies / tax declared through Amendments & Supplies / tax reduced through Amendments | Optional | Registered Persons can fill the details of Outward supplies for which tax is payable after adjusting the amendments made in GSTR 1 during the Financial Year. |
| 5. Details of Outward supplies on which tax is not payable as declared in returns filed during the financial year | | | |
| 5D, 5E & 5F | Exempted, Nil Rated & Non-GST supply | Optional | Registered Persons can fill the accumulated figure of these three fields in "Exempt" field only. Bifurcation of Exempted, Nil Rated & Non-GST supply can be avoided. |
| 5H | Credit Notes issued in respect of transactions specified in A to F above | Optional | Registered persons can fill net of Outward supplies for which tax is not payable after deducting Credit notes in Sl. No. 5A to 5F. |
| 5I | Debit Notes issued in respect of transactions specified in A to F above | Optional | Registered Persons can fill net of Outward supplies for which tax is not payable after adding Debit notes in Sl. No. 5A to 5F. |
| 5J & 5K | Supplies declared through Amendments & Supplies reduced through Amendments | Optional | Registered Persons can fill the details of Outward supplies for which tax is not payable after adjusting the amendments made in GSTR 1 during the Financial Year. |

Gstr-9

| Sl. No. | Particulars | Amendment | Remarks |
|---|--|------------------|---|
| 6. Details of ITC availed as declared in returns filed during the financial year | | | |
| 6B | Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) | Partly optional | Registered persons can avoid bifurcation of Inputs and Input Services and can fill the accumulated figure in Inputs field, but ITC on capital Goods field is mandatory. So A registered person can first fill up ITC on Capital Goods then the remaining balance can be filled in Inputs Field only. |
| 6C | Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed | Optional | Registered Persons can avoid bifurcation of ITC on RCM from Registered (Sl. No. 6C) and unregistered persons (Sl. No. 6D), they can write the accumulated figure in Sl. No. 6D only. They can also avoid bifurcation of Inputs and Input Services. Inputs on capital Goods field can be filled first and then the remaining balance can be filled on Inputs Field only. |
| 6D | Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed. | Partly Optional. | Registered persons can avoid bifurcation of Inputs and Input Services and can fill the accumulated figure in Inputs field, but ITC on capital Goods field is mandatory. So A registered person can first fill up ITC on Capital Goods then the remaining balance can be filled in Inputs Field only. |
| 7. Details of ITC Reversed and Ineligible ITC as declared in returns filed during the financial year | | | |
| 7A, 7B, 7C, 7D, 7E, 7F, 7G and 7H | As per Rule 37, As per Rule 39, As per Rule 42, As per Rule 43, As per section 17(5), Reversal of TRAN-I credit, Reversal of TRAN-II credit, Other reversals | Partly Optional | Registered Persons can fill up the accumulated figure from Sl. No. 7A to 7E in Sl. No. 7H i.e. in Other Reversal Field, but Reversal of Transitional credit fields are mandatory. |
| Pt. V | Particulars of the transactions for the previous FY declared in returns of April to September of current FY or up to date of filing of annual return of previous FY whichever is earlier | Change in period | Transactions pertaining to Financial Year, 2020-21 but tax paid/Reduced/ ITC availed or reversed in GSTR 3B for the period Between April, 2021 to September, 2021 is to be filled in this point which consists of Serial no. 10 to 13 in this Form. |

Gstr-9

| Sl. No. | Particulars | Amendment | Remarks |
|--|---|-----------------------------|---|
| 10 & 11 | Supplies / tax declared through Amendments, Supplies / tax reduced through Amendments | Change in Period | Amendment of invoices pertaining to Financial Year 2020-21 made in GSTR 1 for the period between April, 2021 to September, 2021 is to be filled here. |
| 12 | Reversal of ITC availed during previous financial year | Change in Period & Optional | ITC for the year 2020-21 reversed through GSTR 3B for the period between April, 2021 to September, 2021 is to be filled here. This Serial is also made optional. |
| 13 | ITC availed for the previous financial year | Change in Period & Optional | ITC for the year 2020-21 availed in GSTR 3B for the period between April, 2021 to September, 2021 is to be filled here. ITC reversed in 2020-21 as per provisions of Section 16(2) but reclaimed in GSTR 3B for the period between April, 2021 to September, 2021 will not come in this field. The same will be furnished in annual return for 2021-22. This Serial is also made optional for financial Year 2020-21. |
| 15. Particulars of Demands and Refunds | | | |
| 15A, 15B, 15C & 15D | Total Refund claimed, Total Refund sanctioned, Total Refund Rejected, Total Refund Pending | Optional | Refunds claimed, sanction, rejected and pending in the financial year 2020-21 is to be filled in these fields. Furnishing of these fields can be avoided for the FY 2020-21 |
| 15E, 15F, 15G | Total demand of taxes, Total taxes paid in respect of E above & Total demands pending out of E above | Optional | Registered Persons can avoid furnishing details of demand raised during the Financial year. |
| 16. Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis | | | |
| 16A, 16B & 16C | Supplies received from Composition taxpayers, Deemed supply under Section 143, Goods sent on approval basis but not returned. | Optional | Registered Persons can avoid furnishing details of the services received made or goods sent for the mentioned purposes. |
| 17 & 18 | HSN Wise Summary of outward supplies & HSN Wise Summary of Inward supplies | Optional | Furnishing of HSN wise details of Inward and outward supplies be avoided. |

Gstr-9C

| Sl. No. | Particulars | Amendment | Remarks |
|---|---|---|--|
| 5 | Reconciliation of Gross Turnover | Partly Optional | Any adjustment in Turnover which is to be furnished in Serial No. 5B to 5N other than Serial No. 5G can be written cumulatively in Serial No. 5O i.e. "Adjustments in turnover due to reasons not listed above" |
| 9, 11 and | Reconciliation of rate wise liability and amount payable thereon, Additional amount payable but not paid. | | A new rate field "others" is inserted. That means when the rate is none of 28%, 18%, 12%, 5%, 3%, 0.25% or 0.1% then the data can be filled in "others" field. The term |
| Pt. V | Auditor's recommendation on additional Liability due to non-reconciliation | New Field Inserted, partly substituted. | A new rate field "others" is inserted. "Auditor's recommendation on additional Liability due to non-reconciliation" is substituted by "Additional Liability due to non-reconciliation" . Verification part is substituted as : <i>Verification of registered person: I hereby solemnly affirm and declare that the information given herein above is true and correct and nothing has been concealed there from. I am uploading this self-certified reconciliation statement in FORM GSTR-9C. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet, etc."</i> |
| 12. Reconciliation of Net Input Tax Credit (ITC) | | | |
| 12B & 12C | ITC booked in earlier Financial Years claimed in current Financial Year and ITC booked in current Financial Year to be claimed in subsequent Financial Years. | Optional | Amount of ITC which has been booked in Audited Financial Statement in earlier years but claimed in GSTR 3B for the period 2020-21 or the amount of ITC booked audited financial statement of 2020-21 but which is claimed or to be claimed in subsequent financial years can be avoid from furnishing. |
| 14 | Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account | Optional | Furnishing of expense wise details of ITC as per books and its reconciliation with ITC availed in GSTR 9 can be avoided. |
| Part B | Certification | Omitted | As the Form has become self- certified, so there is no need for Auditor's certification. |



Annual return is mandatory to be filed if aggregate turnover is above **Rs. 2 crores**.
Annual Return can be filed online directly or through offline utility.

All GSTR 1 and GSTR 3B for F.Y. 2020-21 must be filed before filing this return.

Even if the GST number is surrendered during the year, GSTR-9 is required to be filed, if the limit is exceeded.

Major data is auto populated in Annual return. However is available in editable form. The fields, where the system computed values would be modified by more/less than 20%, shall be highlighted in 'Red' for reference & attention.

Once GSTR 9 filed, it **cannot be revised**. GSTR 9C can be uploaded only after GSTR 9 is filed.

GSTR 9 is to be filed for every GSTIN i.e. for every branch separate GSTR-9 is to be filed, if the aggregate turnover is exceeded, irrespective of turnover of individual branch.

In GSTR 9/9C additional liability can be created payable through DRC-03(Selecting Annual Return with 73(5), only thru cash) but additional credit cannot be taken. (Payment thru Cash only. is a litigative issue.)

Vide N.N. 47/2019-CT as amended by 77/2020 it is provided that the annual return **shall be deemed to be furnished on the due date** if it has not been furnished before the due date for the financial year 2017-18 and 2018-19, in respect of registered persons below Rs. 2 crores. If errors in GSTR-3B, then GSTR-9 is advised to be filed. Cir. 124- Portal shall not permit furnishing after said date, if any short payment or ineligible ITC, pay thru DRC-03.

Prerequisite for GSTR-9

Copy of Audited financial statements along with notes, schedules, groupings, segment reports etc. of overall entity.

Bifurcated Branch wise financial statements.

Income tax returns with copy of 26AS.

Books of accounts.

Cost records & Corporate records, if any.

User ID & Password of GST portal.

FY 2018-19 Annual returns.

GSTR 3B (Annual Summary) & GSTR 1

Electronic Credit Ledger & Electronic Cash Ledger

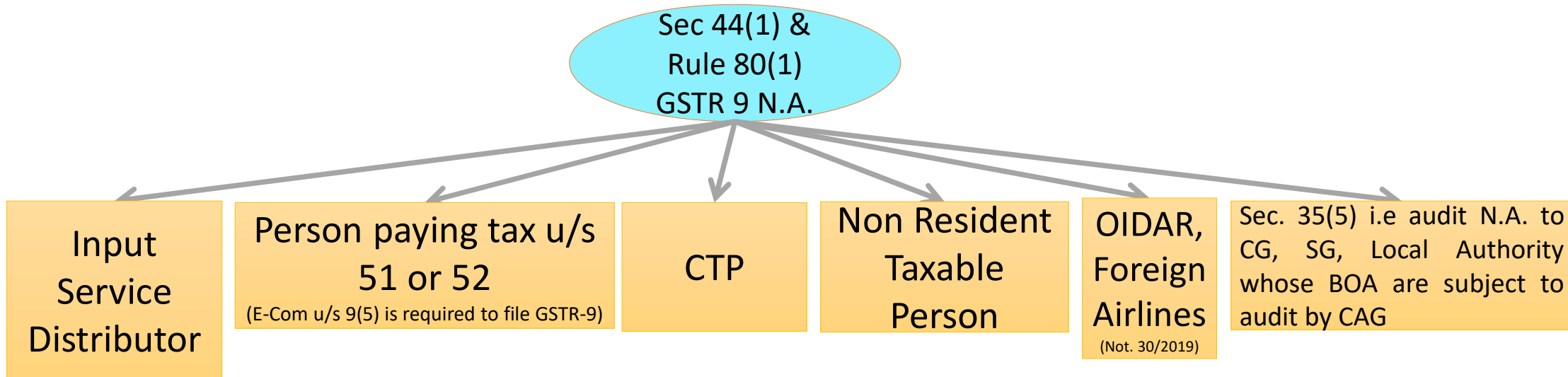


Quick 20 summarised Points to be taken care while Conducting Audit

- Reconciliation of Income & Receipts as per P & L account and as per GST Returns.
- Expenses liable to RCM including the foreign payments.
- Bifurcation of expenses on which ITC is claimed subject to the condition of sec. 16 of CGST Act, 2017.
- ITC claimed should not be in the negative list as per sec. 17(5).
- Criteria of 180 days to be considered for creditors.
- Checking of calculation of refund claimed during the year based upon the provisions of sec. 54 read with relevant rules.
- Rate of outward supply to be checked based on HSN/SAC.
- Reconciling the balance of advances pertaining to services as standing in balance sheet with unadjusted advances.
- Reconciliation of GST balance as per portal and closing balance as per balance sheet.
- The outward supplies claimed as exports to be checked on the basis of provisions of sec. 2(5) & 2(6) of IGST Act, 2017.
- Addition of all expenses recovered by the supplier incurred on behalf of recipient say transit Insurance, freight etc. and discounts given subject to the provision of sec. 15 of CGST Act,2017
- Tax invoices/ debit or credit notes/ self invoices/ payment voucher/ refund voucher issued as per the relevant provisions of the Act.
- Schedule 1 supplies is to be accounted for. E.g Branch Transfers etc.
- GSTR 2A reconciliation.
- Sale of Fixed asset is to be considered.
- Interest liability discharged wherever required.
- If the GSTIN is cancelled during the year, check whether Final return i.e GSTR 10 is filed.
- Cross Charge between Branches.
- Applicability of provisions of Rule 42/43 involving Exempt or Schedule III supplies
- Whether Stock Records maintained or not.

GSTR 9 Sec 44 & Rule 80

Sec 44(1) Every registered person, other than an Input Service Distributor, a person paying tax under [section 51](#) or [section 52](#), a casual taxable person and a non-resident taxable person, shall furnish an annual return for every financial year electronically in such form and manner as may be prescribed on or before the thirty-first day of December following the end of such financial year.



Rule 80(1) Proviso [Composition Sec 10](#) ----- **Annual Return in GSTR-9A**

Rule 80(2) Every [electronic commerce operator](#) required to collect [tax at source under section 52](#) shall furnish annual statement referred to in sub-section (5) of the said section in **FORM GSTR -9B**.

CONCEPT OF E-COMMERCE

A Ltd. started E- Commerce Portal

Supply his own goods/ services through E- Commerce portal;

No Que. Of TCS
(Registration if Agg. TO exceeds 10/20/40 lakh)

Only Information Portal . No Supply of goods/ services through E- Commerce portal;

No Que. Of TCS

Supply other person goods/ service through his E- Commerce portal

Service

Goods

3 notified services 9(5)
ECO pay GST , ECO take registration , Deemed Supplier

Other service

TCS collected, ECO registration mandatory

If unregistered service provider having TO < 20/10L(Not. 65/17) NoTCS

If above threshold TCS applicable

Section 47(2) Levy of late fee

47(2) Any **registered person**

- who **fails to furnish the return required under section 44** by the due date shall be
- **liable to pay a late fee** of
- **one hundred rupees for every day during which such failure continues** subject to a **maximum of an amount calculated at a quarter per cent of his turnover in the State or Union territory.**

Sec.
2(112)

Late Fee= Rs. 100 for every day during which failure continues.(100*2)

Maximum Late Fee= 0.25% of turnover in the state or Union territory. (0.25% *2= 0.50%)

Meaning of Aggregate Turnover **Sec. 2(6)**

| Particulars | Amt |
|--|-------------------|
| All Taxable Supplies 2(108) | XXX |
| Exempt Supply 2(47) Means <ul style="list-style-type: none"> • Nil Rated • Wholly Exempt • Non Taxable Supply 2(78) | XXX XXX XXX |
| Exports of Goods or Services or both | XXX |
| | |
| Inter State Supplies made to persons with same PAN having different GSTN numbers e.g Branch Transfer | XXX |
| Supply made on behalf of principal(Exp i to sec. 22) | XXX |
| Exclude:- | |
| CGST, SGST, UTGST,. IGST and Cess | XXX |
| Inward Supply on which tax is payable by a person under RCM | XXX |
| Supply of Goods after completion of job work by a registered job worker treated as supply of goods by principal and not to be included in turnover of job worker(Expl ii to sec. 22) | XXX |
| Net Total(Aggregate Turnover) | XXX |

Computed
on All India
Basis

NOTE: While considering the aggregate turnover, the supplies as per GST are to be considered i.e.

- **Schedule 1 supplies to be added**
- **Sale of capital goods.**
- **In case of persons covered under Rule 32 of valuation Rule eg. Forex Dealer, Air travel etc.**

Rule 36(4):- Documentary requirements and conditions for claiming input tax credit

Rule 36(4) Inserted vide N.N. 49/2019-Ct dated 09.10.2019

Rule 36(4) provides restriction in availment of input tax credit (ITC) in respect of **invoices or debit notes**, the details of which have not been uploaded by the suppliers under sub-section (1) of section 37 of the CGST Act, 2017

20% (from 09-10-2019 to 31.12.2019)

10% (from 01.01.2020 to 31.03.2020)

F.Y. 2019-20

- Restriction is **not imposed through the common portal**
- **Self-assessment basis**

*(4) Input tax credit to be availed by a registered person in respect of invoices or debit notes, the details of which have not been ³ [furnished] by the suppliers under sub-section (1) of section 37, ⁴ [in **FORM GSTR-1** or using the invoice furnishing facility] shall not exceed ⁵ [5 per cent] of the eligible credit available in respect of invoices or debit notes the details of which have been ³ [furnished] by the suppliers under sub-section (1) of section 37 ⁴ [in **FORM GSTR-1** or using the invoice furnishing facility]:]*

Documents

Covered

- Invoice.
- Debit Notes



Not Covered

- IGST on Import
- RCM
- ISD



Supplier wise or consolidated

The restriction imposed is **not supplier wise.**

Restriction

=

20%/10%

×

Total Eligible ITC in 2A

Total Eligible ITC in 2A

=

Total credit in GSTR- 2A

—

17(5) Blocked Credit

Examples

Taxpayer “R” receives 100 invoices (for inward supply of goods or services) involving ITC of Rs. 10 lakhs, from various suppliers during the month of Oct, 2019 and has to claim ITC in his FORM GSTR-3B of October, to be filed by 20th Nov, 2019.

| | Details of suppliers' invoices which for recipient is eligible to take ITC | 20% of eligible credit where invoices are uploaded | Eligible ITC to be taken in GSTR 3B to be filed by 20th Nov. |
|--------|--|---|--|
| CASE 1 | Suppliers have furnished in FORM GSTR-1 80 invoices involving ITC of Rs. 6 lakhs as on the due date of furnishing of the details of outward supplies by the suppliers. | Rs.1,20,000/- | Rs. 6,00,000 (i.e. amount of eligible ITC available, as per details uploaded by the suppliers) + Rs.1,20,000 (i.e. 20% of amount of eligible ITC available, as per details uploaded by the suppliers) = Rs. 7,20,000/- |
| CASE 2 | Suppliers have furnished in FORM GSTR-1 80 invoices involving ITC of Rs. 7 lakhs as on the due date of furnishing of the details of outward supplies by the suppliers. | Rs. 1,40,000/- | Rs 7,00,000 + Rs. 1,40,000 = Rs. 8,40,000/- |
| CASE 3 | Suppliers have furnished in FORM GSTR-1 75 invoices having ITC of Rs. 8.5 lakhs as on the due date of furnishing of the details of outward supplies by the suppliers. | Rs. 1,70,000/- | Rs. 8,50,000/- + Rs. 1,50,000/- * = Rs. 10,00,000 * The additional amount of ITC availed shall be limited to ensure that the total ITC availed does not exceed the total eligible ITC. |

When can balance ITC be claimed in case availment of ITC is restricted as per the provisions of rule 36(4)?

The balance ITC may be claimed by the taxpayer in **any of the succeeding months** provided details of requisite invoices are uploaded by the suppliers

Example

“R”, in case total ITC pertaining to invoices the details of which have been uploaded reaches Rs. 8.3 lakhs (Rs 10 lakhs /1.20). In other words, taxpayer may avail full ITC in respect of a tax period, as and when the invoices are uploaded by the suppliers to the extent Eligible ITC

| | |
|--------|---|
| CASE 1 | “R” may avail balance ITC of Rs. 2.8 lakhs in case suppliers upload details of some of the invoices for the tax period involving ITC of Rs. 2.3 lakhs out of invoices involving ITC of Rs. 4 lakhs details of which had not been uploaded by the suppliers. [Rs. 6 lakhs + Rs. 2.3 lakhs = Rs. 8.3 lakhs] |
| CASE 2 | “R” may avail balance ITC of Rs. 1.6 lakhs in case suppliers upload details of some of the invoices involving ITC of Rs. 1.3 lakhs out of outstanding invoices involving Rs. 3 lakhs. [Rs. 7 lakhs + Rs. 1.3 lakhs = Rs. 8.3 lakhs] |

STEPS TO PUT CIRCULAR IN PRACTICE

- Step 1 Extract the **Purchase Register** for the month
- Step 2 Segregate **ITC taken on account of Imports, RCM and ISD**.- Denoted as part A and others.
- Step 3 Download **GSTR-2A** of the Month and compare the data of tables B2B,B2BA,CDNR,CDNRA with table as per Step 2
- Step 4 All the **Matched entries** as per the above step to be separated- Denoted as Part B
- Step 5 Categorize all the **Unmatched entries** in following categories
1. ITC which is reflected in books but not in 2A
 2. ITC which are GSTR-2A but not in Books
 3. ITC which are **Ineligible** as per Section 17(5)
 4. ITC which does not pertain to the recipient entity
- Step 6 Calculate Eligible Credit as per GSTR-2A: It will Include the Following
=[All Matched Entries as Denoted by Part B]*120%
- Step 7 Total Credit to be Claimed in GSTR-3B = ITC on Actual Basis of Imports, RCM, ISD as per Part A+ Eligible Credit as Calculated in Part B

CASE STUDY

ABC & Co. has Following Credit as on Nov 30, 2020 in Purchase Register

Imports INR 1 Lac/-

RCM INR 1 Lacs/-

Other Credit INR 10 Lacs/-

Total INR 12 lacs/-

ABC & Co. downloaded GSTR-2A on 11th Dec, 2020 and has Credit of INR 9.5 lacs. It was matched with Purchase Register and following was observed.

| | |
|---|----------|
| Matched Credit with Purchase Register | 700000/- |
| Credit in Books and not in GSTR2A | 300000/- |
| Credit in GSTR-2A and not in Books | 50000/- |
| Ineligible Credit as per 17(5) | 160000/- |
| Credit does not pertaining to ABC & Co. | 40000/- |

CASE STUDY

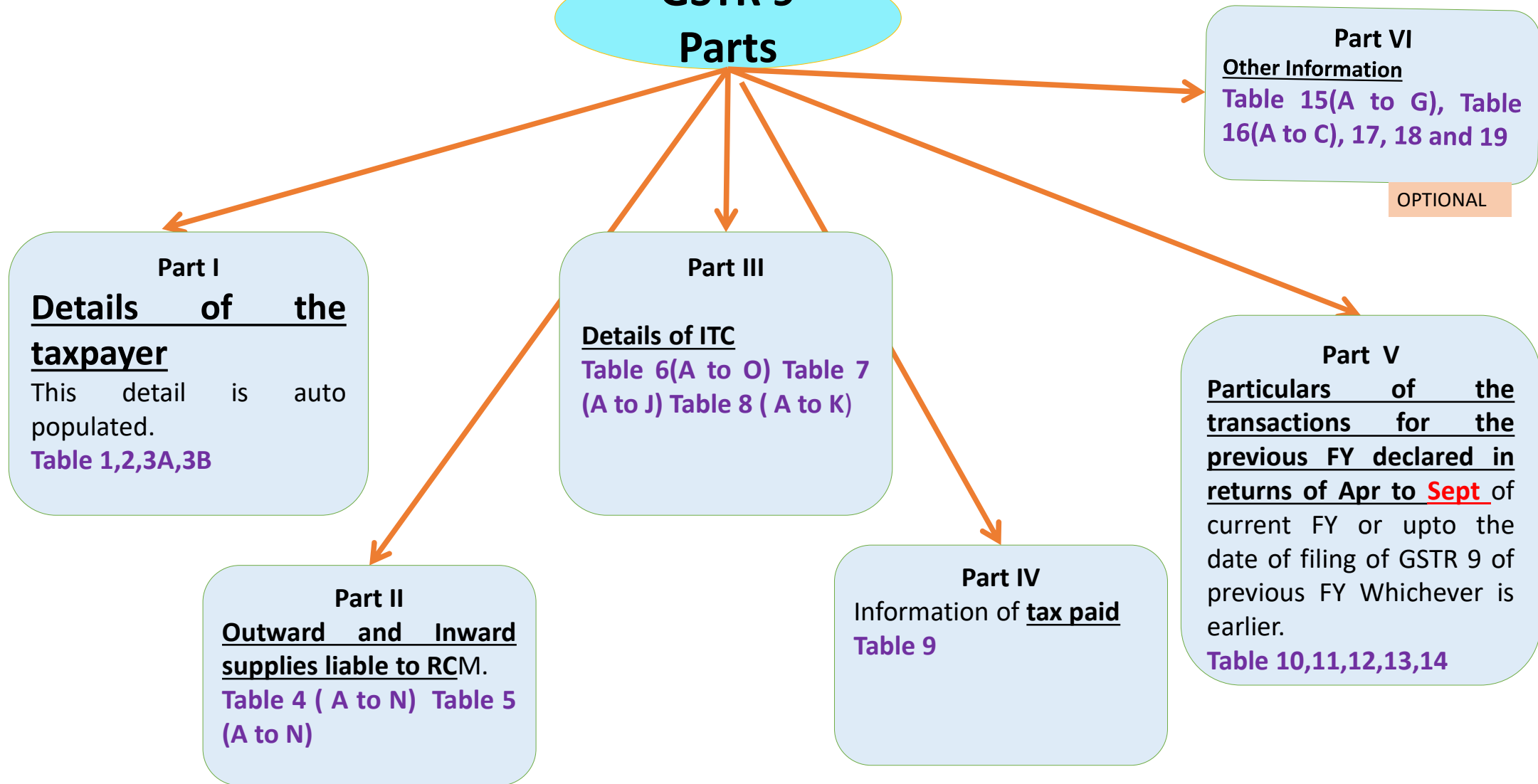
| | | |
|---|----------|--|
| Matched Credit with Purchase Register | 700000/- | Eligible |
| Credit in Books and not in GSTR2A | 300000/- | Not in 2A |
| Credit in GSTR-2A and not in Books | 50000/- | Ineligible for current month(Goods Transit) |
| Ineligible Credit as per 17(5) | 160000/- | Ineligible |
| Credit does not pertaining to ABC & Co. | 40000/- | Ineligible |

| | | |
|---|-----------|----------|
| Total Eligible Credit as per GSTR-2A | | |
| Matched Credit with Purchase Register | 700000/- | Eligible |
| 20% of Total Eligible Credit in 2A | 140000/- | |
| Total Actual plus Provisional | 840000/- | |
| RCM | 100000/- | |
| Import | 100000/- | |
| Total credit that can be availed in 3B Nov,20 | 1040000/- | |

CASE STUDY

| | |
|---|---|
| Now in December pertaining to November | |
| Out of Rs. 3 lacs left credit for Nov reflected INR 2.9 lacs | |
| To claim full credit of INR 10 lacs, credit that must reflect in 2A | $10 \text{ lacs} / 1.2 = 8.33 \text{ lacs}$ |
| Credit in GSTR-2A reflecting | $7 \text{ lacs} + 2.9 \text{ lacs} = 9.9 \text{ lacs}$ |
| More than INR 8.33 lacs reflected in 2A, hence can claim balance credit of Rs. 1.60 lacs Issue: Credit of INR 10000 not in 2A but still could be availed on Notional Basis | |
| Credit in GSTR-2A and not in Books INR 50000/- | This is to be checked in Purchase register of December, 2019 and to the extent of Matched entries, it will be added in Eligible Credit Calculation for December ,2019 |

GSTR 9 Parts



Format of GSTR 9 PART I

| FORM GSTR-9¹ | | |
|--------------------------------|----------------------|-------------------------|
| (See rule 80) | | |
| Annual Return | | |
| Pt. I | Basic Details | |
| 1 | Financial Year | 2020-21 |
| 2 | GSTIN | |
| 3A | Legal Name | PAN Card Name(Eg. ABC) |
| 3B | Trade Name (if any) | ABC & Associates |

Auto
Populated

¹Substituted by the Central Goods and Services Tax (Fourteenth Amendment) Rules, 2018, w.e.f. 31-12-2018. Earlier, Form GSTR-9 was inserted by the Central Goods and Services Tax (Eighth Amendment) Rules, 2018, w.e.f. 4-9-2018

Format of GSTR 9 Part II

Rectifications done after March, 2021 returns will form part of Part -V

Data as per GSTR 3B till March, 2021 returns pertaining to 20-21 (Tax Paid)
+
Additional as per Books for 20-21 not shown in 3B of any period.(Tax Payable)

Editable

| Pt. II | Details of Outward and inward supplies made during the financial year | (Amount in Rs. in all tables) | | | | |
|--------|--|--|-------------|--------------------|----------------|------|
| | Nature of Supplies | Taxable Value | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 4 | Details of advances, inward and outward supplies made during the financial year on which tax is payable | | | | | |
| A | Supplies made to un-registered persons (B2C) (Net of Cr./Dr. Note & amendments upto March, 19)(B2CI + B2Cs) | | | | | |
| B | Supplies made to registered persons (B2B) (Gross) | (including Supplies made through ECOM who are required to collect TCS.) | | | | |
| C | Zero rated supply (Export) on payment of tax (except supplies to SEZs) | | | | | |
| D | Supply to SEZs on payment of tax | | | | | |
| E | Deemed Exports | | | | | |
| F | Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above) | | | | | |
| G | Inward supplies on which tax is to be paid on reverse charge basis | | | | | |

NN 48/2017 only goods not services

Only Unadjusted for Services (For invoices issued forms part of Part 4A Above)

Note: (Option to fill Table 4B to 4E, net of credit/debit notes and amendments upto March returns in case of any difficulty in reporting separately)

Step1:- Export Of Goods.

Step 2:- Refund

Unutilised ITC
(Export under
LUT/BOND)

Integrated Tax Paid
(Export on payment of
Tax)

**Step 3:- Export Proceeds not realized
(Part or Full)
Within period allowed by FEMA**

Step 4:- Within expiry of 30 days from above said period

Deposit the refunded amount + interest

Step 5:- On Non payment= Recovery of amount u/s 73 or 74

Step 6:- Realisation of export proceeds after recovery of refund amount

AND

evidence produced by applicant within three month from realization of sale proceeds

The Amount recovered be refunded

For Export of
Services Non
Realisation Rule 96A
is applicable

Time Period as per
FEMA -9 months
Extended to 15
months due to Covid

Refund in case of Deemed Exports

Circular 14/14/2017
(Procedure (Form A &
Form B))

Deemed exports?

Extracts of Notification 48/2017 CT NR

- Supply of goods by a registered person against Advance Authorization.
- Supply of capital goods by a registered person against Export Promotion Capital Goods Authorisation.
- Supply of goods by a registered person to Export Oriented Unit
- Supply of gold by a bank or Public Sector Undertaking specified in the notification No. 50/2017-Customs, dated the 30th June, 2017 (as amended) against Advance Authorisation.

Refund of Deemed exports can be claimed either

By the recipient or

- An undertaking shall have to be furnished by him stating that refund has been claimed only for those invoices which have been detailed in statement 5B for the tax period for which refund is being claimed and that he has not availed input tax credit on such invoices.
- Procedure as laid down by circular is followed

By the supplier

Only if recipient-

- does not avail input tax credit; and
- Furnishes an undertaking to the effect that the supplier may claim the refund.

Benefit of EPCG and similar schemes

Rule 89(4A), 89(4B)
and 96(10)

If the exporter has availed
benefit of

In output Has

OR

| Notification No | Notification Particulars | Exports without Payment | Exports with Payment of taxes |
|---------------------------------|--------------------------|---|--|
| 48/2017 | Deemed Exports | Then Refund of ITC available [Rule 89(4A)] | Then IGST paid is not available as refund except if the benefit of notification was availed for acquisition of capital goods. Rule 96(10). |
| 40/2017 CGST or 41/2017 IGST | 0.1% Tax | Then Refund of ITC available [Rule 89(4B)] | |
| 78/2017 Customs | EOUs | | |
| 79/2017 Customs | EPCG etc | | |

Format of GSTR 9 Part II

| | | | | | | |
|---|--|----------|--|--|--|--|
| H | Sub-total (A to G above) | | | | | |
| I | Credit Notes issued in respect of transactions specified in (B) to (E) above (-) | OPTIONAL | | | | |
| J | Debit Notes issued in respect of transactions specified in (B) to (E) above (+) | OPTIONAL | | | | |
| K | Supplies / tax declared through Amendments (+) | OPTIONAL | | | | |
| L | Supplies / tax reduced through Amendments (-) | OPTIONAL | | | | |
| M | Sub-total (I to L above) | | | | | |
| N | Supplies and advances on which tax is to be paid (H + M) above | | | | | |

Amendments made
upto 31.03.2020
returns covered here

Format of GSTR 9 Part II

Point to be considered while preparing this table:

- a) Debit notes and credit notes which are concerning these supplies should be captured only if the suitable effect of GST is provided in them. In other words, any commercial/accounting credit note which do not contain the charge of GST should not be adjusted for the calculation of taxable value and tax amounts.

- b) Any supply of capital assets is to be carefully verified from the perspective of reporting as it is a Balance Sheet item and valuation needs to be derived separately as per section 18(6) of the CGST Act.

Format of GSTR 9 Part II

| 5 Details of Outward supplies made during the financial year on which tax is not payable | | | | | |
|--|--|---|--|--|--|
| A | Zero rated supply (Export) without payment of tax | | | | |
| B | Supply to SEZs without payment of tax | | | | |
| C | Supplies on which tax is to be paid by the recipient on reverse charge basis | | | | |
| D | Exempted | Option of either separately report supplies as exempted, nil rated and non GST supply or report consolidated information for all these three heads in the exempted row only | | | |
| E | Nil Rated | | | | |
| F | Non-GST supply (includes 'no supply') | | | | |
| G | Sub-total (A to F above) | | | | |
| H | Credit Notes issued in respect of transactions specified in A to F above (-) | OPTIONAL | | | |
| I | Debit Notes issued in respect of transactions specified in A to F above (+) | OPTIONAL | | | |
| J | Supplies declared through Amendments (+) | OPTIONAL | | | |
| K | Supplies reduced through Amendments (-) | OPTIONAL | | | |
| L | Sub-Total (H to K above) | | | | |
| M | Turnover on which tax is not to be paid (G + L above) | | | | |
| N | Total Turnover (including advances) (4N + 5M - 4G above) | | | | |

Petrol, Alcohol,
Liquor(Non
Taxable)

Schedule III,

Note: (Option to fill Table 5A to 5F, net of credit/debit notes and amendments upto March returns in case of any difficulty in reporting separately)

Sec. 2(6) "aggregate turnover" means the aggregate value of all taxable supplies (excluding the value of inward supplies on which tax is payable by a person on reverse charge basis), exempt supplies, exports of goods or services or both and inter-State supplies of persons having the same Permanent Account Number, to be computed on all India basis but excludes central tax, State tax, Union territory tax, integrated tax and cess;

Sec. 2(47) "exempt supply" means supply of any goods or services or both which attracts nil rate of tax or which may be wholly exempt from tax under section 11, or under section 6 of the Integrated Goods and Services Tax Act, and includes non-taxable supply;

Sec. 2(78) "non-taxable supply" means a supply of goods or services or both which is not leviable to tax under this Act or under the Integrated Goods and Services Tax Act;

Sec. 2(108) "taxable supply" means a supply of goods or services or both which is leviable to tax under this Act

Amendments made in GSTR 3B after March 2021 will not form part of Table 6 & 7 will reflect in Part V

Format of GSTR 9 Part III

April, 2020 to Mar, 2021 data

| Pt. III Details of ITC for the financial year | | | | | | |
|---|---|---------------|---|----------------|----------------|--------|
| | Description | Type | Central Tax | State / UT Tax | Integrated Tax | Cess |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 6 | Details of ITC availed during the financial year | | | | | |
| A | Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B) | | <Auto> | <Auto> | <Auto> | <Auto> |
| (It will include figures pertaining to FY 2019-20 adjusted in 2020-21) | | | | | | |
| B | Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) | Inputs | Registered persons can avoid bifurcation of Inputs and Input Services and can fill the accumulated figure in Inputs field, but ITC on capital Goods field is mandatory. So A registered person can first fill up ITC on Capital Goods then the remaining balance can be filled in Inputs Field only. | | | |
| | | Capital Goods | | | | |
| C | Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed | Inputs | Registered Persons can avoid bifurcation of ITC on RCM from Registered (Sl. No. 6C) and unregistered persons (Sl. No. 6D), they can write the accumulated figure in Sl. No. 6D only. They can also avoid bifurcation of Inputs and Input Services. Inputs on capital Goods field can be filled first and then the remaining balance can be filled on Inputs Field only. | | | |
| | | Capital Goods | | | | |
| D | Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed | Inputs | Registered persons can avoid bifurcation of Inputs and Input Services and can fill the accumulated figure in Inputs field, but ITC on capital Goods field is mandatory. So A registered person can first fill up ITC on Capital Goods then the remaining balance can be filled in Inputs Field only. | | | |
| | | Capital Goods | | | | |
| E | Import of goods (including supplies from SEZs) (All credit of IGST paid at time of imports between April 2020 to Sept 2021 may be declared here)(Press release 3 July 2019) | Inputs | | | | |
| | | | | | | 40 |

Format of GSTR 9 Part III

| | | | | | |
|---|--|---|---|---|-----------------|
| G | Input Tax credit received from ISD | | | | |
| H | Amount of ITC reclaimed (other than B above) under the provisions of the Act | | | | |
| I | Sub-total (B to H above) | | | | |
| J | Difference (I – A above) | Ideally should be ZERO as B to H is as per 3B | | | |
| K | Transition Credit through TRAN-I (including revisions if any) | | | | |
| L | Transition Credit through TRAN-II | | | | |
| M | Any other ITC availed but not specified above | • | • | • | ITC 01, ITC 02, |
| N | Sub-total (K to M above) | | | | |
| O | Total ITC availed (I + N above) | | | | |

Figures from
GSTR 3B

Format of GSTR 9 Part III

Mere ineligible credits shown in Table 4D of GSTR 3B will be shown. Because no effect in 3B/ Credit ledger

| 7 | | Details of ITC Reversed and Ineligible ITC for the financial year | |
|---|---|---|--|
| A | As per Rule 37 (16(2)- 180 days) | Option to either fill information on reversals separately in table 7A to 7E or report the entire amount of reversal under table 7H only. However reversal on account of Trans-1 Credit(Table 7F) and Trans- 2(Table 7G) are to be mandatorily reported) | |
| B | As per Rule 39 (ISD- Negative apportionment) | | |
| C | As per Rule 42 (Prop. Reversal of credit- input) | | |
| D | As per Rule 43 (Prop. Reversal of credit- Capital Goods | | |
| E | As per section 17(5) (Blocked Credit) | | |
| F | Reversal of TRAN-I credit | | |
| G | Reversal of TRAN-II credit | | |
| H | Other reversals (pl. specify) Rule 38(Banking),Rule 44 (Special circumstances),ITC03 | | |
| I | Total ITC Reversed (Sum of A to H above) | | |
| J | Net ITC Available for Utilization (6O – 7I) | | |

Normal Purchase

Format of GSTR 9 Part III

ITC reclaimed

| 8 Other ITC related information | | | | |
|---------------------------------|--|--|--------|--------|
| A | ITC as per GSTR-2A (Table 3 & 5 thereof) | GSTR 2A shall be auto populated in this table. | | |
| B | ITC as per sum total of 6(B) and 6(H) above | | | |
| C | ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during the F.Y but availed in Next F.Y upto Specified Period] | | | |
| D | Difference [A-(B+C)] | | | |
| E | ITC available but not availed | | | |
| F | ITC available but ineligible | Eg. Car, insurance | | |
| G | IGST paid on import of goods (including supplies from SEZ) (Becoz not part of GSTR 2A) | | | |
| H | IGST credit availed on import of goods (as per 6(E) above) (No adjustments of effects pertaining to FY 2020-21 made after March 2021 given)(press release dated 03.07.2019) | <Auto> | | |
| I | Difference (G-H) | | | |
| J | ITC available but not availed on import of goods (Equal to I) | | | |
| K | Total ITC to be lapsed in current financial year (E + F + J) | <Auto> | <Auto> | <Auto> |

² Substituted by the Central Goods and Services Tax (Twelfth Amendment) Rules, 2020, w.e.f. 15-10-2020. Earlier, the entry in column 2, was amended by the Central Goods and Services Tax (Seventh Amendment) Rules, 2019, w.e.f. 14-11-2019 and Central Goods and Services Tax (Fourth Amendment) Rules, 2019, w.e.f. 28-6-2019.

Format of GSTR 9 Part IV

| Pt. IV | Details of tax paid as declared in returns filed during the financial year | | | | | | | | |
|--------|---|--|---|------------------|--------------------|----------------|------|--|--|
| 9 | Description | Tax Payable | Paid through cash | Paid through ITC | | | | | |
| | | | | Central Tax | State Tax / UT Tax | Integrated Tax | Cess | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| | Integrated Tax | Matches with Table 4 (Actual liability for 2020-21) (Editable) | AS PER 3B's upto March, 2021 (Non-Editable) (It will include figures pertaining to FY 2019-20 paid in 2020-21) | | | | | | |
| | Central Tax | | | | | | | | |
| | State/UT Tax | | | | | | | | |
| | Cess | | | | | | | | |
| | Interest | | | | | | | | |
| | Late fee | | | | | | | | |
| | Penalty | | | | | | | | |
| | Other | | | | | | | | |

Format of GSTR 9 Part V

Invoices, Debit
or Credit Notes

| Pt. V | March 2021 ³ | Particulars of the transactions for the FY declared in returns of the next F.Y till the specified period] | | | | | |
|-------------|-------------------------|---|---|-------------|--------------------|----------------|------|
| | | Description | Taxable Value | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| Liability + | 10 | Supplies / tax declared through Amendments (+) (net of debit notes) | | | | | |
| Liability - | 11 | Supplies / tax reduced through Amendments (-) (net of credit notes) | | | | | |
| ITC - | 12 | Reversal of ITC availed during previous financial year | | | | | |
| ITC + | 13 | ITC availed for the previous financial year | | | | | |
| | | | Registered person has the option not to fill this table. | | | | |
| | | 14 | Differential tax paid on account of declaration in 10 & 11 above | | | | |
| | | Description | Payable | | Paid | | |
| | | 1 | 2 | | 3 | | |
| | | Integrated Tax | | | | | |
| | | Central Tax | As per above Table 10 & 11 | | | | |
| | | State/UT Tax | | | | | |
| | | Cess | | | | | |
| | | Interest | | | | | |

In Online window this point is added between Pt. No. 13 & 14 Total Turnover(5N +10-11)

Note: Tax Payable will be calculated based on Table 9 and Table 14

³ Substituted by the Central Goods and Services Tax (Twelfth Amendment) Rules, 2020, w.e.f. **15-10-2020**. Earlier, heading, was amended by the Central Goods and Services Tax (Seventh Amendment) Rules, 2019, w.e.f. 14-11-2019 and Central Goods and Services Tax (Fourth Amendment) Rules, 2019, w.e.f. 28-6-2019

Format of GSTR 9 Part VI

| Pt. VI | Other Information | | | | | | | |
|--------|--|-------------|--------------------|----------------|------|----------|---------|------------------|
| 15 | Particulars of Demands and Refunds | | | | | | | |
| | Details | Central Tax | State Tax / UT Tax | Integrated Tax | Cess | Interest | Penalty | Late Fee /Others |
| | 1 | 2 | 3 | 4 | 5 | | | |
| A | Total Refund claimed | | | | | | | |
| B | Total Refund sanctioned | | | | | | | |
| C | Total Refund Rejected | | | | | | | |
| D | Total Refund Pending | | | | | | | |
| E | Total demand of taxes | | | | | | | |
| F | Total taxes paid in respect of E above | | | | | | | |
| G | Total demands pending out of E above | | | | | | | |

Optional

Format of GSTR 9 Part VI

Inward

All Optional

| | | | | | | | | |
|----------|--|----------------|--|--------------------|----------------|--------------------|----------------|------|
| 16 | Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis | | | | | | | |
| | Details | Taxable Value | Central Tax | State Tax / UT Tax | Integrated Tax | Cess | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | | |
| A | Supplies received from Composition taxpayers | | Non editable as comp. taxpayer does not charge tax | | | | | |
| B | Deemed supply under Section 143 (Job Work 1 year/3 year) | | | | | | | |
| C | Goods sent on approval basis but not returned (180 days time Period) | | | | | | | |
| 17 | HSN Wise Summary of outward supplies (Turnover Criteria applicable) | | | | | | | |
| HSN Code | UQC | Total Quantity | Taxable Value | Rate of Tax | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 18 | HSN Wise Summary of Inward supplies (Turnover Criteria applicable) | | | | | | | |
| HSN Code | UQC | Total Quantity | Taxable Value | Rate of Tax | Central Tax | State Tax / UT Tax | Integrated Tax | Cess |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| 19 | Late fee payable and paid (Pertaining GSTR-9) | | | | | | | |
| | Description | | | | Payable | | Paid | |
| | 1 | | | | 2 | | 3 | |
| A | Central Tax | | | | | | | 47 |
| B | State Tax | | | | | | | |

1. Download the draft system computed GSTR-9, summary of Form GSTR-1 and GSTR-3B for the financial year by clicking on relevant buttons. This is only for reference for filling the return, and will facilitate in providing details in actual tables.
2. Click on tables (Box) selected and fill in the required details;
3. Summary of added details would be available on the relevant box;
4. Click on 'Preview' button to view summary in PDF or Excel format; and
5. After adding and confirming the details, follow filing process as indicated at the bottom of this page.

[DOWNLOAD GSTR-9 SYSTEM COMPUTED SUMMARY \(PDF\)](#)

[DOWNLOAD GSTR-1 SUMMARY \(PDF\)](#)

[DOWNLOAD GSTR-3B SUMMARY \(PDF\)](#)

Click here to download document wise details for table 8A of GSTR-9.

[DOWNLOAD TABLE 8A DOCUMENT DETAILS](#)

Click here to enter/view summary of ITC availed during the financial year.

4.Details of advances, inward and outward supplies made during the financial year on which tax is payable

| | |
|-----------------|----------------|
| Taxable value | Integrated tax |
| ₹1,98,71,797.65 | ₹20,94,967.67 |
| Central Tax | State/UT Tax |
| ₹7,32,773.71 | ₹7,32,773.71 |

4.Details of advances, inward and outward supplies made during the financial year on which tax is payable

| | |
|-----------------|----------------|
| Taxable value | Integrated tax |
| ₹1,98,71,797.65 | ₹20,94,967.67 |
| Central Tax | State/UT Tax |
| ₹7,32,773.71 | ₹7,32,773.71 |
| CESS | |
| ₹0.00 | |

5.Details of Outward supplies made during the financial year on which tax is not payable

| |
|-----------|
| Value (₹) |
| ₹0.00 |

5.Details of Outward supplies made during the financial year on which tax is not payable

| |
|-----------|
| Value (₹) |
| ₹0.00 |

6.Details of ITC availed during the financial year.

| | |
|----------------|-------------|
| Integrated tax | Central Tax |
| ₹0.00 | ₹0.00 |
| State/UT Tax | CESS |
| ₹0.00 | ₹0.00 |

6.Details of ITC availed during the financial year.

| | |
|----------------|-------------|
| Integrated tax | Central Tax |
| ₹0.00 | ₹0.00 |
| State/UT Tax | CESS |
| ₹0.00 | ₹0.00 |

7.Details of ITC Reversed and Ineligible ITC

8. Other ITC related information

9.Details of tax paid as declared in returns filed during the financial year

CASE STUDIES of Outward supplies (Table 4, 9, 10, 11)

| Document Type | Document Date | Reported In GSTR-1 | Reported/ Adjusted in Form 3B | Amendment In GSTR-1 |
|---------------|---------------|------------------------------------|-------------------------------|---------------------|
| Invoice | 07/07/2020 | Aug 2020 (Reported 3B & Gstr-1) | Amended in May 2021 | May 2021 |
| Credit Note | 30/06/2020 | June 2020 | June 2021 | No Amendment |
| Invoice | 05/09/2020 | September 2020 | September 2020 | October 2020 |
| Invoice | 05/09/2020 | - | - | - |

Invoice - Part II – T No 4 Amendment to Invoice - Part V – T No 10

Part V – T No 11

Part II – SI No 4

Part II – SI No 4 (DRC-03)

CASE STUDIES of Outward supplies (Table 4, 9, 10, 11)

| Document Type | Document Date | Reported In GSTR-1 | Reported/ Adjusted in Form 3B | Amendment In GSTR-1 |
|---------------|---------------|--------------------|-------------------------------|---------------------|
| Invoice | 06/09/2020 | September 2020 | September 2020 | May 2021 |
| Invoice | 06/09/2020 | September 2020 | September 2020 | January 2021 |

3B prevails over GSTR-1

Part II – SI
No 4

Part II – SI
No 4

CASE STUDIES of Outward supplies(Table 4, 9, 10, 11)

| S.N | FY 2020-21 | | | FY 2021-22 | |
|-----|--------------|-----------|---------------|------------|---------------|
| | <u>Books</u> | <u>3B</u> | <u>GSTR-1</u> | <u>3B</u> | <u>GSTR-1</u> |
| 1 | 15000 | 15000 | 15000 | NIL | NIL |
| 2 | 15000 | 10000 | 10000 | 5000 | 5000 |
| 3 | 15000 | 10000 | 10000 | NIL | NIL |

ALL IN TABLE 4

TABLE 4 - 10000
TABLE 10- 5000

TABLE 4- 15000
SHORTFALL DRC-03

CASE STUDIES of Outward supplies(Table 4, 9, 10, 11)

3B prevails over GSTR-1

| S.N | FY 2020-21 | | | FY 2021-22 | |
|-----|-------------------|-------|--------|------------|--------|
| | Books of accounts | 3B | GSTR-1 | 3B | GSTR-1 |
| 4 | 15000 | 10000 | 10000 | 2500 | 2500 |
| 5 | 15000 | 15000 | 10000 | 0 | 5000 |
| 6 | 15000 | 10000 | 15000 | 5000 | 0 |

TABLE 4 12500
DRC-03 for tax on
2500
TABLE 10 Rs. 2500

RS. 15000 TABLE
4 (Value flowing
from 3B)

TABLE 4 10000
TABLE 10 5000
(Value flowing from
3B)

CASE STUDIES of Inward supplies(Table 6,8, 12, 13)

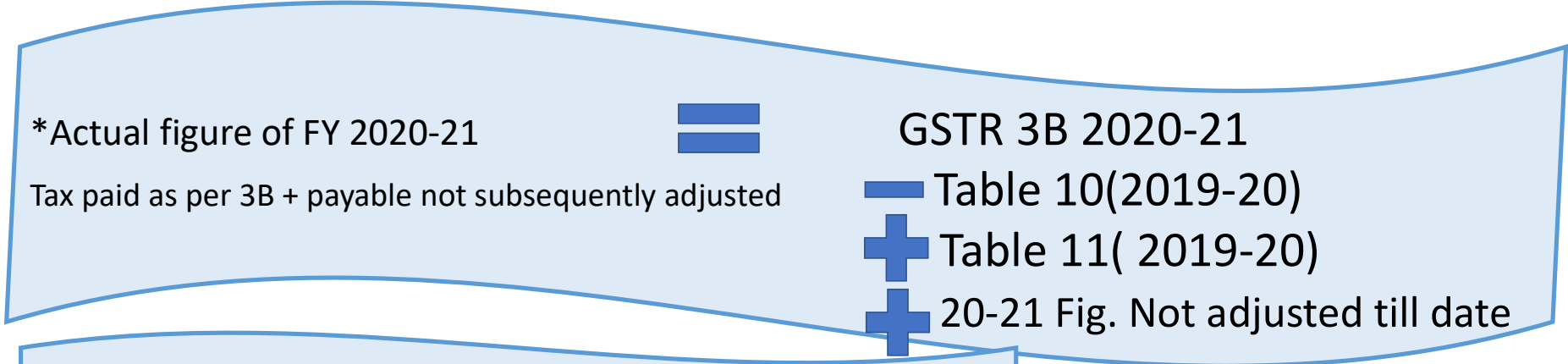
| S.N | FY 2020-21 | | | | |
|-----|------------|---|--------|--------------------------------------|---|
| | BOA | 3B | 2A | Table 6 &12/13 | Table 8 |
| 1 | 100000 | 100000 | 105000 | 100000 (6A & 6B) | 105000(8A) 100000(8B) 5000(Lapse) |
| 2 | 105000 | 100000 _(Mar) 5000(May 2020) | 105000 | 100000 (6A & 6B) 5000 (13) | 105000(8A) 100000(8B) 5000(8C) 0 (8D) |
| 3 | 105000 | 108000(Mar) -3000(May 2020) | 105000 | 108000(6A) 108000(6B) 3000(12) | 105000(8A) 108000(8B) -3000(8C) 0 (8D) |

SPILL OVER EFFECTS

(2019-20 adjustments done in 2020-21)

OUTPUT Impact Table 4,9,10,11, 14

Table 4



**Table 9
(Payable)**

Table 9= Payable= Table 4

**Table 9
(Paid)**

Table 9= Paid = As per GSTR 3B (including 19-20 effects)

**CHECKSUM
Formula
(Diff b/w
Payable or Paid)**

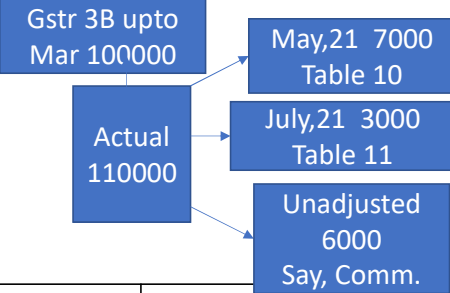
$$\begin{aligned}
 &= \text{GSTR 3B 2020-21} - \text{Table 10 of 2019-20} + \text{Table 11 of 2019-20} \\
 &\quad + \text{Table 10 of 2020-21} - \text{Table 11 of 2020-21}
 \end{aligned}$$

NOTE: As per above formula, Difference Payable after above formula shall be paid by DRC-03. If Excess then one can apply Refund subject to condition of 2 years and Sec. 54 provisions.

Example

Freezed figures :-

- GSTR 3B = 103000
- 2019-20 Table 10 = 5000
- 2019-20 Table 11 = 2000

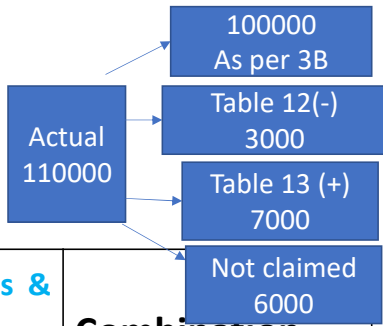


| Particulars | 2020-21 Correctly shown | 2020-21 Short shown in 3B corrected next year (Table 10) | 2020-21 short shown in 3B not corrected | 2020-21 Excess shown in 3B corrected (Table 11) | 2020-21 excess shown not corrected | Combination of All |
|---|-------------------------|--|--|---|---|--|
| Actual output liability of 2020-21(BOA) | 100000 | 108000 | 108000 | 92000 | 92000 | 110000 |
| Table 4 | 100000 | 100000 <small>(103000-5000+2000)</small> | 108000 | 100000 | 92000 | 106000 <small>(103000-5000+2000+6000)</small> |
| Table 9 Payable | 100000 | 100000 | 108000 | 100000 | 92000 | 106000 |
| Table 9 paid | 103000 | 103000 | 103000 | 103000 | 103000 | 103000 |
| Table 10 (20-21) | 0 | 8000 | 0 | 0 | 0 | 7000 |
| Table 11 (20-21) | 0 | 0 | 0 | 8000 | 0 | 3000 |
| Table 14 (20-21) | 0 | 8000 | 0 | 0 | 0 | 4000 |
| DRC - 03 | 0 | 0 | 8000 | 0 | 0 | 6000 |
| RECO Table 9 payable = paid | 103000-5000+2000=100000 | (103000-5000+2000)+8000=108000 | (103000-5000+2000)+0-0=100000 108000 108000 8000 (pay by DRC-03) | (103000-5000+2000)+0-8000=92000 = 92000 | (103000-5000+2000)+0-0=100000 92000 92000 So 8000 Refund can be claimed thru Table 9 | 103000-5000+2000+7000-3000=104000 110000 Diff Rs. 6000 to be paid by DRC-03 |

INPUT Impact Table 6,8,12,13

Example

OPTION 1 As per Press Release/Not.



Freezed figures :-

- GSTR 3B = 102000
- 2019-20 Table 12 = 4000
- 2019-20 Table 13 = 6000

| Particulars | 2020-21 Actual | 2020-21 Short & Adjusted (Table 13) | 2020-21 Short & No Adjusted | 2020-21 Excess & Adjusted (Table 12) | 2020-21 Excess & Not Adjusted | Combination |
|------------------------------|----------------|-------------------------------------|-----------------------------|--------------------------------------|-------------------------------|------------------|
| Actual ITC of 2020-21 (BOA) | 100000 | 108000 | 108000 | 92000 | 92000 | 110000 |
| Table 6A | 102000 | 102000 | 102000 | 102000 | 102000 | 102000 |
| Table 6B | 100000 | 100000 | 100000 | 100000 | 100000 | 100000 |
| Table 6J (Diff Last year) | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 |
| Table 6O | 100000 | 100000 | 100000 | 100000 | 100000 | 100000 |
| Table 8A(GSTR2A) | 100000 | 108000 | 108000 | 92000 | 92000 | 110000 |
| Table 8B =6B | 100000 | 100000 | 100000 | 100000 | 100000 | 100000 |
| Table 8C | 0 | 8000 | 0 | -8000 | 0 | 4000 (7000-3000) |
| Table 8D 8A-(8B+8C) | 0 | 0 | 8000 | 0 | 8000 | 6000 |
| Table 12 | 0 | 0 | 0 | 8000 | 0 | 3000 |
| Table 13 | 0 | 8000 | 0 | 0 | 0 | 7000 |
| Comments | NIL | NIL | 8000 will lapse | NIL | DRC-03 payable 8000 | 6000 will lapse |

GSTR 9C Impact

OPTION 1
As per Press
Release
/Not.

| Table 12 | Particulars | Amount | Comments |
|----------|---|-------------|--|
| A | ITC availed as per audited annual financial statements | 110000 | |
| B | ITC booked in earlier financial year claimed in current year | 2000 | ITC of PY 2019-20 availed in 2020-21 |
| C | ITC booked in current financial year to be claimed in subsequent financial year | 4000 | ITC of current FY availed in subsequent FY |
| D | ITC availed as per audited financial statements or BOA (A+B-C) | 108000 | |
| E | ITC claimed in annual return(GSTR-9-COL 7J) | 100000 | |
| F | Un-Reconciled ITC | 8000 | ITC lapsed as being unclaimed till Sept. 2021+ 2000 last year |

| Table 14 | Particulars | Amount | Comments |
|----------|---|--------|---------------------------|
| R | Total amount of eligible ITC claimed | 110000 | |
| S | ITC availed in annual return(GSTR 9-COL 7J) | 100000 | |
| T | Un reconciled ITC | 10000 | (6000 C/Y + 4000C/Y POST) |

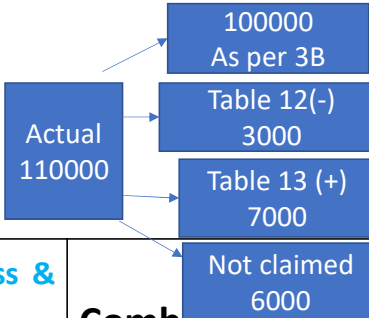
Freezed figures :-

- GSTR 3B = 102000
- 2019-20 Table 12 = 4000
- 2019-20 Table 13 = 6000

INPUT Impact Table 6,8,12,13

Example

OPTION 2
6B with
current 6M
last year itc



| Particulars | 2020-21 Actual | 2020-21 Short & Adjusted (Table 13) | 2020-21 Short & No Adjusted | 2020-21 Excess & Adjusted (Table 12) | 2020-21 Excess & Not Adjusted | Combination |
|--------------------------------|--------------------------|-------------------------------------|-----------------------------|--------------------------------------|-------------------------------|--------------------------|
| Actual ITC of 2020-21 (BOA) | 100000 | 108000 | 108000 | 92000 | 92000 | 110000 |
| Table 6A | 102000 | 102000 | 102000 | 102000 | 102000 | 102000 |
| Table 6B | 100000 | 100000 | 100000 | 100000 | 100000 | 100000 |
| Table 6J(Diff) | 2000 | 2000 | 2000 | 2000 | 2000 | 2000 |
| Table 6M | 2000 (Diff Last year) | 2000 (Diff Last year) | 2000 (Diff Last year) | 2000 (Diff Last year) | 2000 (Diff Last year) | 2000 (Diff Last year) |
| Table 6O(Total) | 102000 | 102000 | 102000 | 102000 | 102000 | 102000 |
| Table 8A(GSTR2A) | 100000 | 108000 | 108000 | 92000 | 92000 | 110000 |
| Table 8B =6B | 100000 | 100000 | 100000 | 100000 | 100000 | 100000 |
| Table 8C | 0 | 8000 | 0 | -8000 | 0 | 4000 (7000-3000) |
| Table 8D _{8A-(8B+8C)} | 0 | 0 | 8000 | 0 | 8000 | 6000 |
| Table 12 | 0 | 0 | 0 | 8000 | 0 | 3000 |
| Table 13 | 0 | 8000 | 0 | 0 | 0 | 7000 |
| Comments | NIL | NIL | 8000 will lapse | NIL | DRC-03 8000 payable | 6000 will lapse |

GSTR 9C Impact

OPTION 2
 6B with
 current 6M
 last year itc

| Table 12 | Particulars | Amount | Comments |
|----------|---|--------|---|
| A | ITC availed as per audited annual financial statements | 110000 | |
| B | ITC booked in earlier financial year claimed in current year | 2000 | ITC of PY 2019-20 availed in 2020-21 |
| C | ITC booked in current financial year to be claimed in subsequent financial year | 4000 | ITC of current FY availed in subsequent FY |
| D | ITC availed a per audited financial statements or BOA (A+B-C) | 108000 | |
| E | ITC claimed in annual return(GSTR-9-COL 7J) | 102000 | |
| F | Un-Reconciled ITC | 6000 | ITC lapsed as being unclaimed till Sept. 2021 |

| Table 14 | Particulars | Amount | Comments |
|----------|---|--------|---|
| R | Total amount of eligible ITC claimed | 110000 | |
| S | ITC availed in annual return(GSTR 9-COL 7J) | 102000 | |
| T | Un reconciled ITC | 8000 | (6000 C/Y + 4000C/Y POST ADJUSTED-2000 P/Y) |

Different Parts of GSTR 9C

PART A (RECONCILIATION STATEMENT)

PART I
Basic details

Table 1-4

PART II
Reconciliation of -
Annual Financial Turnover
&
Annual Return Turnover

Total +Taxable

Table 5-8

PART III
Reconciliation of Tax Paid

Ratewise

Table 9-11

PART IV
Reconciliation of ITC

Table 12-16

PART V
Auditors Comment on Additional Tax

PART B (CERTIFICATION)

PART B (i)
GST Auditor
&
Person preparing
Reconciliation statement
Are Same

PART B (ii)
GST Auditor
&
Person preparing
Reconciliation statement
Are Different

Format of GSTR 9C Home

Goods and Services Tax - Form GSTR-9C Offline Tool (V1.3)

Open GSTR-9C JSON File
Downloaded from GST Portal

To open GSTR-9C JSON (.json) file downloaded from GST portal to edit/add details .

Generate JSON file to upload GSTR-9C details on GST Portal

To generate a JSON (.json) file to upload GSTR-9C details added in offline tool on GST Portal

Open GSTR-9C JSON Error File
Downloaded from GST Portal

To open GSTR-9C JSON (.json) error file downloaded from GST portal to view/edit/add details .

Generate Preview PDF file to view Draft GSTR-9C form

To generate a PDF file to view GSTR-9C draft form based on details added in offline tool

PART - A - Reconciliation Statement

| | |
|---|------------------------------|
| GSTIN* | 03AAACD4965G1 |
| Financial Year* | 2017-18 |
| Legal Name | DIGVIJAY CHEMIC |
| Trade Name (If any) | KHASA DISTILLERY |
| Name of Act, if you are liable to audit under any Act. | COMPANIES ACT INCOME TAX ACT |
| Is the person making reconciliation statement (FORM GSTR-9C) is same person who had conducted the audit of mentioned GSTIN* | ✗ No |

Proceed to fill PART -A

Proceed to fill PART -B

| Sheet validation error | Portal validation error |
|------------------------|-------------------------|
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |

Please Note :

Fields marked with * (red asterisk) are mandatory fields and need to be filled up OR 9988692699

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Format of GSTR 9C PT II (5)

Pt. II. Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR9)



*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

Optional

| 5 | Reconciliation of Gross Turnover | |
|------|---|-----------------|
| S.No | Description | Amount (₹) |
| A | Turnover (including exports) as per Audited Financial Statement for the State / UT (For multi-GSTIN units under same PAN, the turnover shall as be derived from the Audited Annual Financial Statements)* | 47,64,83,581.00 |
| B | Unbilled revenue at the beginning of the Financial Year | |
| C | Unadjusted advances at the end of the Financial Year | |
| D | Deemed Supply under Schedule I | |
| E | Credit Notes issued after the end of the financial year but reflected in the annual return | |
| F | Trade Discounts accounted for in the audited Annual Financial Statement but are not permissible under GST | |
| G | Turnover from April 2017 to June 2017 * | 10,74,38,161.00 |
| H | Unbilled revenue as at the end of the Financial Year | |
| I | Unadjusted Advances as at the beginning of the Financial Year | |
| J | Credit notes accounted for in the audited Annual Financial Statement but are not permissible under GST | |
| K | Adjustments on account of supply of goods by SEZ units to DTA Units | |
| L | Turnover for the period under composition scheme | |
| M | Adjustments in turnover under section 15 and rules thereunder | |
| N | Adjustments in Turnover due to foreign exchange fluctuation | |
| O | Adjustment in Turnover due to reasons not listed above | |
| P | Annual Turnover after adjustments as above(A+B+C+D-E+F-G-H-I+J-K-L+M+N+O)* | 36,90,45,420.00 |
| Q | Turnover as declared in Annual return (GSTR9)* | 36,90,45,419.00 |
| R | Un Reconciled turnover (Q - P)* | 1.00 |

CA AANCHAL KAPOOR 9988692699

**Format of GSTR 9C
PT II (6)**



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**Pt. II. Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return
(GSTR9)**

Validate
Sheet



*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

6

Reasons for Un - Reconciled difference in Annual Gross Turnover

A

Reason Number 1

Format of GSTR 9C PT II (7)



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Pt. II. Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return (GSTR9)

Validate
Sheet



Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

| 7 | Reconciliation of Taxable Turnover* | |
|------|--|-----------------|
| S.No | Description | Amount (₹) |
| A | Annual Turnover after adjustments [from 5(P) above]* | 36,90,45,420.00 |
| B | Value of Exempted, Nil Rated, Non-GST Turnover, No supply turnover | 32,03,43,604.00 |
| C | Zero rated supplies without payment of tax | |
| D | Supplies on which tax is to be paid by the recipient on reverse charge basis | 0.00 |
| E | Taxable turnover as per adjustments above (A-B-C-D)* | 4,87,01,816.00 |
| F | Taxable turnover as per liability declared in Annual Return (GSTR9)* | 4,87,01,815.00 |
| G | Unreconciled Taxable Turnover (F-E)* | -1.00 |

**Format of GSTR 9C
PT II (8)**



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**Pt. II. Reconciliation of turnover declared in audited Annual Financial Statement with turnover declared in Annual Return
(GSTR9)**

Validate Sheet

Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

| | | |
|---|--|--|
| 8 | Reasons for Un - Reconciled difference in Taxable Turnover | |
| A | Reason Number 1 | |

Format of GSTR 9C

PT III (9)

Pt. III. Reconciliation of tax paid

*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

Validate Sheet



| 9 Reconciliation of rate wise liability and amount payable thereon | | | | | | |
|--|--|-------------------|-----------------|------------------|----------------|---------------------|
| S.No | Description | Taxable Value (₹) | Tax payable (₹) | | | |
| | | | Central Tax | State Tax/UT Tax | Integrated Tax | Cess, if applicable |
| A | 5% | 3,85,358.00 | 9,319.70 | 9,319.70 | 631.00 | |
| B | 5% (RC) | 1,59,12,269.00 | 3,92,294.00 | 3,92,294.00 | 11,028.50 | |
| C | 12% | 1,23,350.00 | 7,401.00 | 7,401.00 | | |
| D | 12% (RC) | | | | | |
| E | 18% | 4,86,43,370.00 | 43,77,904.81 | 43,77,904.81 | | |
| F | 18% (RC) | 2,77,068.00 | 14,948.00 | 14,948.00 | 19,980.00 | |
| G | 28% | | | | | |
| H | 28% (RC) | | | | | |
| I | 3% | | | | | |
| J | 0.25% | | | | | |
| K | 0.10% | | | | | |
| L | Interest | | 16,634.00 | 16,634.00 | 239.00 | |
| M | Late Fee | | 100.00 | 100.00 | | |
| N | Penalty | | | | | |
| O | Others | | | | | |
| P | Total amount to be paid as per tables above (A to O)* | | 48,18,601.51 | 48,18,601.51 | 31,878.50 | 0.00 |
| Q | Total amount paid as declared in Annual Return (GSTR 9)* | | 48,16,771.00 | 48,16,771.00 | 31,878.00 | 0.00 |
| R | Un-reconciled payment (Q-P)* PT1 | | -1,830.51 | -1,830.51 | -0.50 | 0.00 |

At Sl no 9, after the entry relating to serial number K, the following serial number and entry relating thereto shall be inserted, namely: -

| | | | |
|------|----------|------------------------------|----|
| “K-1 | Others . | CA AANCHAL KAPOOR 9988692699 | ”; |
|------|----------|------------------------------|----|

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Format of GSTR 9C PT III (10)



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Pt. III. Reconciliation of tax paid

Validate
Sheet



*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

10

Reasons for Un - Reconciled Payment of Tax → **AMOUNT**

A

Reason Number 1

UN-RECONCILED DIFFERENCE IS IN INTEREST THAT HAS BEEN PAID THROUGH DRC-03

Format of GSTR 9C PT III (11)



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Pt. III. Reconciliation of tax paid

Validate
Sheet



*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

| 11 Additional amount payable but not paid (due to reasons specified under Tables 6,8 and 10 above) | | | | | | |
|--|-------------|-------------------|-----------------------------|------------------|----------------|---------------------|
| S.No | Description | Taxable Value (₹) | To be paid through Cash (₹) | | | |
| | | | Central Tax | State Tax/UT Tax | Integrated Tax | Cess, if applicable |
| A | 5% | | | | | |
| B | 12% | | | | | |
| C | 18% | | | | | |
| D | 28% | | | | | |
| E | 3% | | | | | |
| F | 0.25% | | | | | |
| G | 0.10% | | | | | |
| H | Interest | | | | | |
| I | Late Fee | | | | | |
| J | Penalty | | | | | |
| K | Others | | | | | |

At Sl no 11, after entry relating to "0.10%", the following entry shall be inserted, namely: -

| | | | | | |
|------|----------|--|------------------------------|--|----|
| "K-1 | Others . | | CA AANCHAL KAPOOR 9988692699 | | "; |
|------|----------|--|------------------------------|--|----|

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Format of GSTR 9C PT IV (12)



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Pt. IV. Reconciliation of Input Tax Credit (ITC)

Validate
Sheet



*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

| 12 | Reconciliation of Net Input Tax Credit (ITC) | |
|------|--|--------------|
| S.No | Description | Amount (₹) |
| A | ITC availed as per audited Annual Financial Statement for the State/ UT (For multi-GSTIN units under same PAN, this should be derived from books of accounts)* | 37,76,379.00 |
| B | ITC booked in earlier Financial Years claimed in current Financial Year* | 0.00 |
| C | ITC booked in current Financial Year to be claimed in subsequent Financial Years* | 7,390.00 |
| D | ITC availed as per audited financial statements or books of accounts (A + B - C)* | 37,68,989.00 |
| E | ITC claimed in Annual Return (GSTR9)* | 37,68,989.00 |
| F | Un-reconciled ITC (E-D)* | 0.00 |

CA ANCHAL KAPOOR 9988692699

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Optional

Format of GSTR 9C PT IV (13)



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Pt. IV. Reconciliation of Input Tax Credit (ITC)

*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

Validate Sheet

| 13 | Reasons for Un - Reconciled difference in ITC |
|----|---|
| A | Reason Number 1 |

Format of GSTR 9C PT IV (14)

Goods and Services Tax - GSTR 9C Offline tool

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Pt. IV. Reconciliation of Input Tax Credit (ITC)

Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up

Validate Sheet

| 14 | Reconciliation of ITC declared in Annual Return (GSTR9) with ITC availed on expenses as per audited Annual Financial Statement or books of account | | | |
|------|--|----------------|-------------------------|------------------------------------|
| S.No | Description | Value (₹) | Amount of Total ITC (₹) | Amount of eligible ITC availed (₹) |
| A | Purchases | | | |
| B | Freight / Carriage | 0.00 | 0.00 | 0.00 |
| C | Power and Fuel Costs | | | |
| D | Imported goods (Including received from SEZ) | | | |
| E | Rent and Insurance Expense | | | |
| F | Goods lost, stolen, destroyed, written off or disposed of by way of gift or free samples | | | |
| G | Royalties | | | |
| H | Employee's Cost (Salaries, Wages, Bonus etc .) | | | |
| I | Conveyance charges | 19,219.00 | 960.94 | 0.00 |
| J | Bank Charges | 4,77,810.00 | 86,005.80 | 8,420.00 |
| K | Entertainment charges | | | |
| L | Stationery Expenses (including postage etc.) | 13,994.00 | 2,518.92 | 2,518.92 |
| M | Repair and Maintenance | 6,84,246.00 | 1,23,164.23 | 1,23,164.23 |
| N | Other Miscellaneous expenses | 25,54,231.00 | 4,59,761.58 | 4,59,761.58 |
| O | Capital goods | | | |
| P | Any other expense 1 | 59,06,534.00 | 10,63,176.12 | 10,63,176.12 |
| Q | Any other expense 2 | 1,12,96,648.00 | 20,33,396.64 | 20,33,396.64 |
| R | Total amount of eligible ITC availed (A to Q)* | | | 36,90,437.49 |
| S | ITC claimed in Annual Return (GSTR9)* | | | 37,68,989.00 |
| T | Un-reconciled ITC (S-R)* | | | 78,551.51 |

Optional

Format of GSTR 9C PT IV (15)

Goods and Services Tax - GSTR 9C Offline tool

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Pt. IV. Reconciliation of Input Tax Credit (ITC)

*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

Validate Sheet

| | | |
|-----------|--|---|
| 15 | Reasons for Un - Reconciled difference in ITC | |
| A | Reason Number 1 | THE UN-RECONCILED ITC OF RS. 78551.51 WAS INELIGIBLE ITC WRONGLY TAKEN. THE SAID AMOUNT IS PAID THROUGH DRC-03 ALONG WITH INTEREST. |

Format of GSTR 9C PT IV (16)




Goods and Services Tax - GSTR 9C Offline tool

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Pt. IV. Reconciliation of Input Tax Credit (ITC)

*Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up*

Validate Sheet


| 16 | Tax payable on un-reconciled difference in ITC (due to reasons specified in 13 & 15 above) | |
|------|--|--------------------|
| S.No | Description | Amount payable (₹) |
| A | Central Tax | 38,960.00 |
| B | State tax /UT tax | 38,960.00 |
| C | Integrated Tax | 631.00 |
| D | Cess | |
| E | Interest | 29,849.00 |
| F | Penalty | |

Format of GSTR 9C PT V

Pt. V Auditor's recommendation on due to non-reconciliation

Please Note : Fields marked with * (red asterisk) are mandatory fields and need to be filled up



| S.No | Description | Value (₹) | To be paid through Cash (₹) | | | |
|------|--|-----------|-----------------------------|---------------------------------|----------------|------|
| | | | Central Tax | State Tax / Union territory Tax | Integrated Tax | Cess |
| A | 5% | | | | | |
| B | 12% | | | | | |
| C | 18% | | | | | |
| D | 28% | | | | | |
| E | 3% | | | | | |
| F | 0.25% | | | | | |
| G | 0.10% | | | | | |
| H | Input tax credit | | | | | |
| I | Interest | | | | | |
| J | Late Fee | | | | | |
| K | Penalty | | | | | |
| L | Any other amount paid for supplies not included in annual return (GSTR3) | | | | | |
| M | Erroneous refund to be paid back | | | | | |
| N | Outstanding demands to be settled | | | | | |
| O | Other | | | | | |

Verification: I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from.

| | | | | |
|------------------------------------|-------------------------------|---------------|--------------|---------------|
| Place* | AMRITSAR | | | |
| Name of the signatory* | AANCHAL KAPOOR | | | |
| Membership No* | 517487 | | | |
| Date* | 25/07/2019 | | | |
| Full address* | Building No/Flat No* | G-3 | Floor Number | SECOND FLOOR |
| | Name of the Premises/Building | GANPATI TOWER | Road/Street* | LAWRANCE ROAD |
| | City/Town/Locality/Village* | AMRITSAR | District* | AMRITSAR |
| | State* | Punjab | Pin Code* | 143001 |
| PAN details for digital signature* | BCNPK3157J | | | |

- i) In the heading, for the words “Auditor’s recommendation on additional Liability due to non-reconciliation”, the words “Additional Liability due to non-reconciliation” shall be substituted;
- ii) after entry relating to “0.10%”, the following entry shall be inserted, namely: -

| | | | | |
|-------------|-----------------|--|--|-----------|
| “K-1 | Others . | | | ”; |
|-------------|-----------------|--|--|-----------|



Notification
30/2021

After the table, for the portion beginning with “Verification:” and ending with “and balance sheet etc.”, the following shall be substituted, namely: -
“Verification of registered person: I hereby solemnly affirm and declare that the information given herein above is true and correct and nothing has been concealed there from. I am uploading this self-certified reconciliation statement in FORM GSTR-9C. I am also uploading other statements, as applicable, including financial statement, profit and loss account and balance sheet, etc.”;

DRAFT SUGGESTED OBSERVATIONS

- 1) As per the information and explanation given to us and on the basis of our examination of records, we have not come across any Exempt supply. Hence, reversal of ITC on proportionate basis as per Rule 42/43 is not applicable.
- 2) As per the records verified by us on sample basis and as represented to us regarding the GST provisions, the place of supply has been correctly determined, time of supply, classification of supply and appropriate applicable rate of tax has been duly charged, liability of reverse charge has been duly discharged, the value of supply is computed after taking into account the inclusions and exclusions as specified under sec. 15 and various rules made thereunder, invoices have been raised as per law. On the basis of test-checked, additional liability/non-compliance are being reported separately, wherever applicable.
- 3) As per the records verified by us on sample basis and as represented to us, no cash flow statement has been verified by us, as it is not required to be prepared under any law in the case of registered person.
- 4) As regards the activities specified in schedule 1 without consideration to be treated as a supply, it has been represented by the management that the said transactions have been truly and fairly disclosed and supplies to related parties or supplies between distinct entities/distinct persons/Principal Agent are valued as per valuation rules. The systems and processes adopted by the registered person regarding identification of such transactions have been test checked on sample basis.
- 5) The tax payer has not maintained stock register, as per the information and explanation given by the taxpayer, due to the peculiar nature of business. The same has been reported in the Tax Audit report under income tax act,1961.

6) As per the information and explanation given to us and on the basis of our examination of records, we have not On the reasonable basis from the portal we have checked that no notice of any proceedings or penalty has been issued by the department. Management representation on the same has also been duly received.

7) As per notification no. 56/2019 dated 14 november,2019, the expression true and fair is substituted for True and Correct. Accordingly, in our opinion and to the best of our information and according to explanations given to us, the particulars given in the said form no. GSTR-9C are TRUE AND FAIR subject to observation.

8)We have obtained the Management representation regarding correct bifurcation of figures of Financial statements- GSTN wise on the basis of Audited Financial Statements of the legal entity.

9) The reasonable effects of Previous year GST audit as reported i.e. of F.Y 2017-18 have been duly been given.

10) Interest liability has reasonably been calculated wherever applicable as per the provisions of the act.....

11) As per the information and explanation given to us and on the basis of our examination of records of the taxpayer, reliance has been placed on the audited financial statements for determining the unadjusted advances and no separate exercise is conducted to validate the same.

12) The adjustments pertaining to the F.Y.2018-19 as declared and reported in the F.Y.2019-20 in respect of Inward Supply, Outward Supply, Input Tax and Output tax by the registered person in form GSTR-9 has been relied upon by us since no specific column for identification of such adjustment is provided in the return form GSTR-3B, Hence we have to rely on the information furnished by the registered person.

SETTINGS

When you click on following button –

Generate JSON file to
upload GSTR-9C details

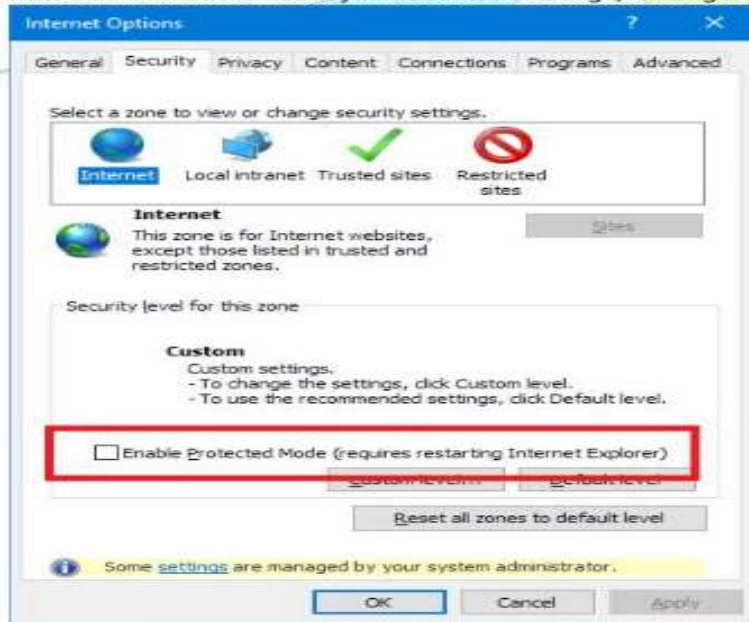


Do you face this error?



Solution -

- Please make sure that file "wsweb.html" is saved in the same folder where your 9C offline utility file is saved. This file you will find in **GSTR_9C_Offline** Utility zip file you download from GSTN portal.
- Make sure following security setting is disabled in "Internet Options" settings (If security settings remain enabled, Internet Explorer does not pass on success message to Excel, if "wsweb.html" is visible or not. Due to lack of this success message, excel generate error)



SOLUTION

- 1) Copy the Folder of GSTR-9C in fake path in C-Drive, then try to attach the Sign.
- 2) Verify all the files downloaded alongwith GSTR-9C offline utility is in same folder in which the Excel of GSTR-9C is saved.

An orange scroll graphic with a dark orange border and a lighter orange fill. The scroll is unrolled in the center, with the text 'Fake Invoicing Transaction' written in bold black font. The scroll has a slight 3D effect with shadows on the top and bottom edges.

Fake Invoicing Transaction



Supplier



Mediator/
KINGPIN

- For Penalty - covered under **Sec 122(1A)**
- For Prosecution- under **Sec 132**
- Provisional Attachment- under **Sec 83(Budgetary)**

Retains the benefit of a transaction and at whose instance such transaction is conducted

Invoice Supply
 Invoice but G/S Bogus Bill
 ITC- without Receipt of G/S
 ISD



Receiver

- For Penalty -covered under **Sec 122(1)**
- For Prosecution- under **Sec 132**
- Provisional Attachment- under **Sec 83**

- For Penalty -covered under **Sec 122(1)**
- For Prosecution- under **Sec 132**
- Provisional Attachment- under **Sec 83**

GSTR 3B-
 GSTR 1- Filed
 GSTR 2A- Reflected

GSTR- 3B
 GSTR 1- Filed

Cannot file GSTR-1 if GSTR-3B is not filed for **2 months or 1 quarter**

If Liability in GSTR-3B < GSTR-1 will lead to :

- **Cancellation (Rule 21)**
- **Suspension (Rule 21 A)**

Rule 86B
 Pay 1% in Cash , credit can be utilised upto 99%

Fake Invoicing

1. No definition of Fake Invoicing is given in GST Law.

It is an Economic Offence . It can be Invoice ✗ Supply ✓ , ✓ Invoice but G/S ✗ Bogus Bill

2. Check Jurisdiction on receipt of summon and the other legal issues like DIN etc.

For the checking the Jurisdiction one must check :- Who is the Proper Officer? (He must be an authorized person).

Person cannot be put to prejudice by having multiple assessments by center and state

3. Confirm whether the invoice is indeed fake or not.

=> If it is indeed fake and credit is reversed with interest – Intimate the Department

=> If it is not fake – One can go for Writ Remedy in the High Court

- In this case question of penalty may arise later on even if reversed
- Income tax disallowance will arise in case of fake invoice.
- Question whether reversal=not availed is still a question mark(Partibha Processors, Bombay Dyeing -- If assessee reverses credit on his own without utilising then it will be presumed as never been taken.)

Fake Invoicing

- One should submit the evidences and documents on receipt of DRC-01.
- For goods you have to submit: E-way Bill, Vehicle No., Toll Receipts , Transport Documents, For Services, its difficult as it leaves no trail but e.g in advertisement Services, hoarding etc. documents can be furnished.
- Statements can be cross verified . Statements made under duress can be retracted within reasonable time of Receipt of copy. Statement made, can be retracted but within a reasonable time as held in VINOD SOLANKI (SC)(Civil Appeal FEMA matter)- SC says Statement retracted are relevant but becomes weak and need corroborative Evidences)
- If person alleges that Statement is made under coercion/ duress then it will not be presumed but he needs to establish.
- It is not mandatory for a person to make statement appearing for the summon. One has a Right of Silence during Summon proceedings.

Fake Invoicing

- *Presence of Tax Professional during Statement –There are contradictory views available in this regard in various judgements . In few custom and other cases, it allowed Visible Distance but not Hearing Distance.*
- *Burden of proof is on Department to prove Fake Invoicing. If assessee furnishes documents , the officer cannot ignore the submissions, against principle of Natural Justice.*
- *You have to evaluate arrest provisions- whether these are applicable or not. Decision as to Anticipatory Bail is to be carefully examined. Its very difficult to get anticipatory bail in Economic Offences involving high stakes.*
- *Check that Principle of Natural Justice is followed and adherence to norms concerning Ladies. Can refer to Human Right Commission.*

Other Points

1. Simultaneous Investigation by Center and State GST Authorities for same period is not allowed. A person cannot be put to adjudication under both.

Eg. If person has state jurisdiction then center cannot assess. It can be challenged as violation of Article 14 (Equality Before Law)

Sri Balaji Rice Mill, vs The State Of Andhra Pradesh (WRIT PETITION No.20786 of 2020)

Krishna ShivRam Hegde – Kerala High Court

Raj Metal Industries & Anr. Vs. Union of India & Ors (W.P.A. 1629 OF 2021)

Anurag Suri Vs. DGGSIT (WP (c) no. 158 of 2020)

2. Maximum detention under section 167 CRPC is 60 days

3. Bail is the rule, not the jail, if a person cooperates even if Cognizable + Non Bailable -> No Need to arrest, held in case of *Naresh Kumar Mangla-SC. In Vimal Yashwantgiri Goswami vs. State Of Gujarat (GHC)* -The powers of arrest under section 69 are to be exercised with lot of care and circumspection. Prosecution should normally be launched only after the adjudication is completed. To put it in other words, there must be in the first place a determination that a person is liable to a penalty. Till that point of time, the entire case proceeds on the basis that there must be an apprehended evasion of tax by the assessee.


4. Any professional filing Returns cannot be arrested directly, unless found involved and defending client in Fake Invoice cases as a counsel is not challengeable, as ones job is to defend.

Canon India (P.) Ltd. v. Commissioner of Customs [2021] 125 taxmann.com 188 (SC)[09-03-2021]

Invoicing under RCM

Persons Supplying Exclusive services covered under RCM

Not Registered

No Tax Invoice by Supplier 

Payment voucher issued by Recipient

Self Invoice by Recipient

Challan paid by Recipient

At the time of making payment [sec. 31(3)(g)]


On the date of receipt of goods or services or both [Sec.31(3)(f)]

Persons Supplying Services under RCM and Other Supplies

Registered

GST Invoice 

Payment voucher issued by Recipient

Supplies covered under RCM will be marked in Invoice issued by Supplier 

Challan paid by Recipient

ITC Provisions on RCM

Business purpose sec 16(1)

Tax Paying Document 16(2)(a)

Tax Invoice/Self
Invoice + Challan

Receipt of goods/ services [sec.
16(2)(b)]

Payment of taxes [Sec. 16(2)(c)]

Filing of Return Sec 16(2)(d)

Depreciation or ITC Sec. 16 (3)

Sec 17(1) to 17(4)

Rule 42/43

Sec 17(5)

Sec 18(6)


ITC Restriction provided in Rate notification 11/2017

Condition of 180 days sec 16(2)

Rule 36(4)

Does not Reflect in GSTR 2A

Reflection in GSTR 2 B

- RCM on import of services 
- RCM from unregistered 
- Other RCM 

Other Issues

1

⇒ Can ITC be availed in same month in which Tax is paid under RCM



One View

2

Credit of RCM [Sec. 16(4)]

Registered Supplier

Unregistered Supplier

Tax Invoice
Say Dated Nov, 2020

Self Invoice [Done in Dec. 2021 at time of payment]

Condition of Sec. 16 fulfilled in Nov, 2020, except payment being made in Dec, 2021

Condition of Sec. 16 fulfilled in Dec. 2021

Output = Delay in payment of outward tax



Pay RCM + Interest

ITC



Tax Invoice Nov 20 16(4)= Sep, 2021

Output = Delay in payment of outward tax



Pay RCM + Interest

ITC



Tax Invoice Dec 21 16(4)= Sep, 2022



Other
View

In both the cases, eligibility arises in 2021 on payment. Hence Both cases RCM available till Sep., 2022 .
i.e on Payment eligibility arises.

(Press Release dated 3rd July, 2019)

Why not applicable on Forward Charge ?

THANK YOU

Disclaimer

The views expressed are solely of the author and the content of this document is solely for information purpose and not to be construed as a professional advice. In cases where the reader has any legal issues, he/she must in all cases seek independent legal advice.



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