

Checklist for Accounting Standards

Name of the Entity: _____ Financial Year: _____

Level of Enterprise: LEVEL-I (Non-corporates satisfying the condition(s) mentioned below)

Condition	Yes / No
Enterprises whose equity or debt securities are listed whether in India or outside India	No
Enterprises which are in the process of listing their equity or debt securities as evidenced by the board of directors' resolution in this regard	No
Banks including co-operative banks	
Financial institutions	
Enterprises carrying on insurance business	
All commercial, industrial and business reporting enterprises, whose turnover (excluding 'other income') for the immediately preceding accounting period on the basis of audited financial statements exceeds Rs. 50 crore	
All commercial, industrial and business reporting enterprises having borrowings including public deposits, in excess of Rs. 10 crore at any time during the accounting period	
Holding and subsidiary enterprises of any one of the above at any time during the accounting period	

AS No	Title of Accounting Standard	Applicable	Reason if not applicable 1) No such transactions 2) Any other reason (give details)
1	Disclosure of Accounting Policies		
2	Valuation of Inventories		
3	Cash Flow Statements		
4	Contingencies and events occurring after Balance sheet date		
5	Net Profit or loss, Prior period items and changes in Accounting policies		
7	Construction Contract		
9	Revenue Recognition		
10	Property, Plant and Equipment		
11	The effect of changes in foreign exchange rates		
12	Accounting for Government Grants		
13	Accounting for Investments		
14	Accounting for Amalgamations		
15	Employee Benefits		
16	Borrowing Costs		
17	Segment Reporting		
18	Related Party Disclosures		

AS No	Title of Accounting Standard	Applicable	Reason if not applicable 1) No such transactions 2) Any other reason (give details)
19	Leases		
20	Earnings Per Share	No	Non corporate entity
21	Consolidated Financial Statements	No	Neither required by statute / regulator nor prepared voluntarily
22	Accounting for Taxes on Income		
23	Accounting for Investments in Associates in Consolidated Financial Statements	No	Not required by statute / regulator nor prepared voluntarily
24	Discontinuing Operations		
25	Interim Financial Reporting		
26	Intangible Assets		
27	Financial reporting of Interests in Joint Ventures	No	Not required by statute / regulator nor prepared voluntarily
28	Impairment of Assets		
29	Provisions, Contingent liabilities and Contingent Assets		

Signature of Team Leader